

## Top Story 1

### For its economy, India must get closer to the world

India, often seen as a domestically driven economy with a significant share from agriculture, has historically shown faster growth during periods of greater global integration. Analysis shows that when the economy aligned more closely with global trends, growth accelerated. In a past phase of liberalization, reduced import tariffs and deeper integration into global trade networks led to a rise in export share and stronger overall economic performance. Conversely, in the following years, a shift towards more protectionist policies, including increased import tariffs, coincided with a decline in export share and slower GDP growth. This comparison suggests a strong link between global engagement and economic momentum. As global dynamics evolve, embracing openness in trade and investment can be instrumental in enhancing growth potential, creating jobs, and boosting competitiveness. The experience underscores the value of maintaining a balanced approach that supports both domestic priorities and global economic participation.

<https://indianexpress.com/article/opinion/columns/for-its-economy-india-must-get-closer-to-the-world-10072892/>

## Top Story 2

### India's GDP Math Is About to Change: Centre Plans To Shift GDP Base Year To 2022-23 From 2011-12

The decision to revise the base year for GDP calculations from an earlier period to a more recent one aims to improve the accuracy and relevance of economic data. This update will better reflect structural changes in the economy and align data practices with international standards. A newly formed advisory committee has been assigned the task of guiding this transition. The committee includes members from financial institutions, government bodies, and academic institutions. Their role is to identify updated data sources and recommend improved methodologies for compiling national accounts under the revised series. Updating the base year is essential, as it provides a fixed reference point for measuring real economic growth by removing the effects of inflation. This allows for more accurate tracking of changes in the volume of goods and services produced over time. The revision is expected to be completed within a planned timeframe to support improved policymaking and economic planning.

<https://www.timesnownews.com/business-economy/economy/indias-gdp-math-is-about-to-change-centre-plans-to-shift-gdp-base-year-to-2022-23-from-2011-12-why-it-matters-article-152077504>

## **Economy**

### **The Indian economy has grown — and taken the most vulnerable along**

In a global environment marked by inequality and uncertainty, one administration has demonstrated a unique approach to consistent and inclusive growth. Since taking office, the leadership has prioritized development that reaches every individual, particularly those historically overlooked. The vision of collective participation and progress has translated into tangible results across social and economic sectors. A hallmark of this governance model has been the stabilization of inflation—one of the most direct ways to impact citizens' daily lives. Despite global disruptions and market volatility, inflation was brought down significantly, offering relief to the most vulnerable. High inflation disproportionately affects the poor by reducing real income and consumption. Through a thoughtful balance of fiscal discipline and compassionate policies, the administration has ensured macroeconomic stability. Some of the most significant reductions in poverty were recorded in regions traditionally burdened by underdevelopment, reinforcing the effectiveness of this inclusive governance approach and its real-world impact on livelihoods and dignity.

<https://indianexpress.com/article/opinion/columns/the-indian-economy-has-grown-and-taken-the-most-vulnerable-along-10072002>

## **Investment**

### **India A Bright Investment Spot, To Remain Fastest-Growing Major Economy: HSBC**

Amid elevated global uncertainty, the economy is projected to grow at a robust pace of 6.2%, positioning it as the fastest-growing major economy. This growth trajectory reflects strong underlying fundamentals, resilient domestic demand, and sustained investment momentum. Analysts attribute this positive outlook to a combination of macroeconomic stability, structural reforms, and an increasingly digital and service-oriented economy. Despite global headwinds, the nation has demonstrated remarkable resilience and adaptability, which continues to attract global investors seeking stable and high-growth markets. Additionally, advancements in infrastructure, financial inclusion, and industrial diversification are further supporting long-term economic prospects. The expected growth highlights a broader trend of emerging economies playing a more significant role in the global economic landscape. With an emphasis on innovation, entrepreneurship, and inclusive development, the future outlook remains promising. Overall, the economic narrative remains optimistic, supported by strong policy direction and an expanding middle class fueling consumption and investment.

<https://zeenews.india.com/economy/india-a-bright-investment-spot-to-remain-fastest-growing-major-economy-hsbc-2917282.html>

## Digitalization

### India now a powerhouse in digital economy

The rapid expansion of the digital economy has solidified its status as a global powerhouse, with a strong emphasis on trust and security being vital for sustaining growth in the age of artificial intelligence. A leading executive from a major tech firm emphasized the company's commitment to nurturing a thriving digital ecosystem, citing platforms like mobile operating systems and app stores as key drivers. While the company refrains from commenting on specific antitrust matters, it remains focused on compliance with local regulations. The rise of technologies like AI is seen as both an opportunity and a challenge—especially with concerns around misinformation and deepfakes. To address this, tools such as watermarking AI-generated content and public collaboration are being advanced. The company views the region as a pivotal market and aims to contribute to digital and economic progress through innovations in advertising, cloud solutions, and AI. The executive expressed enthusiasm about leading during this transformative period.

[https://www.business-standard.com/technology/tech-news/india-now-a-powerhouse-in-digital-economy-google-india-head-preeti-lobana-125061700417\\_1.html](https://www.business-standard.com/technology/tech-news/india-now-a-powerhouse-in-digital-economy-google-india-head-preeti-lobana-125061700417_1.html)

## Finance

### RBI Hikes Agency Commission for Banks on Government Transactions

In an effort to enhance efficiency in public financial services, the central banking authority has revised commission rates paid to banks for handling government-related transactions. The updated structure includes increased payouts for digital revenue transactions, pension disbursements, and non-pension government payments. This strategic adjustment aims to encourage banks to process a larger share of public funds electronically, supporting the broader shift toward digital governance. Banks authorized to manage government business—such as tax collections, pension payments, and other public receipts and disbursements—will benefit from the increased agency commissions. These revisions reflect a policy direction focused on reducing operational bottlenecks and incentivizing seamless financial operations. The commission rate adjustments are aligned with rising operational costs and inflationary trends, while also promoting the adoption of technology in banking services. This move is expected to strengthen digital infrastructure, improve service delivery, and enhance the overall effectiveness of government financial transactions.

<https://currentaffairs.adda247.com/rbi-hikes-agency-commission-for-banks-on-government-transactions/>

Currency ▾	17th June 2025 Rate ▾	18th June 2025 Rate ▾	Change ▾	Index ▾	18-Jun-2025 Value ▾	Change2 ▾
USDINR	86.06	86.43	0.37	NIFTY 50	24,882.74	+35.94 pts (+0.14%)
EURINR	97.71	97.95	0.24	BSE Sensex	81,651.48	+177.10 pts (+0.22%)
GBPINR	116.01	116.85	0.84			
JPYINR	59.32	59.42	0.1			